TÜRKİYE CUMHURİYET MERKEZ BANKASI

Macro Workshop 2014
2-3 June 2014, İstanbul, Turkey
Wyndham Grand İstanbul Kalamış Marina Hotel

Istanbul School of Central Banking (İMB)

Monday, 2 June

09:00 – 09:45   **Registration and Welcome Coffee**

09:45 – 10:00   **Opening Remarks**

> **Mehmet Yörükoğlu** (Deputy Governor, CBRT)

10:00 – 11:00   **Keynote Lecture**

> A Perspective on Unconventional Monetary Policy
> **Charles L. Evans** (President and CEO, Chicago FED)

11:00 – 11:30   *Coffee Break (*)*

11:30 – 12:30   **Session 1**

> Rethinking Optimal Currency Areas
> **Varadarajan V. Chari** (University of Minnesota)

12:30 – 14:00   *Lunch*

14:00 – 15:00   **Session 2**

> Understanding the Great Recession
> **Martin Eichenbaum** (Northwestern University)

15:00 – 15:20   *Coffee Break*

15:20 – 16:20   **Session 3**

> Managing Credit Bubbles
> **Jaume Ventura** (CREI, UPF and Barcelona GSE)

16:20 – 16:40   *Coffee Break*

16:40 – 17:40   **Session 4**

> Sovereign Debt, Risk Sharing, and Austerity Programs
> **Kjetil Storesletten** (University of Oslo)

19:00 – 21:30   **Dinner**

Note: *Each session includes a 10-minute Q&A part at the end of the allotted time.*
(*): Press will leave the meeting room.

Tuesday, 3 June

09:45 – 10:45   **Keynote Lecture**

Quantifying the Lasting Harm from the Financial Crisis
   Robert E. Hall (Stanford University)

10:45 – 11:00   *Coffee Break*

11:00 –12:00   **Session 5**

The Decline of the U.S. Labor Share

   Ayşegül Şahin (New York FED)

12:00 – 13:30   *Lunch*

13:30 –14:30   **Session 6**

Take the Short Route: How to repay and restructure sovereign debt
with multiple maturities

   Mark Aguiar (Princeton University)

14:30 –14:50   *Coffee Break*

14:50 – 15:50   **Session 7**

Fiscal Shocks, Government Bonds, and Credit Market Disruptions
   Şebnem Kalemli-Özcan (University of Maryland)

15:50 – 16:10   *Coffee Break*

16:10 – 17:10   **Session 8**

Credit Crunches and Credit Allocation in a Model of Entrepreneurship
Marco Bassetto (University College London)

__Dress code of the workshop and the dinner is "smart casual".__

Note: *Each session includes a 10-minute Q&A part at the end of the allotted time.*